

Park Imperial Community Association

Balance Sheet For 2/29/2024

Assets

1100 - CHECKING ACCOUNT	\$64,025.87
1200 - RESERVE SAVINGS	\$282,283.77
1800 - ACCOUNTS RECEIV.	\$22,811.27

Total Assets

	<u>\$369,120.91</u>
Total Assets	<u><u>\$369,120.91</u></u>

Liabilities

2000 - ACCOUNTS PAYABLE	\$398.00
2010 - PREPAID ASSESSM.	\$8,501.25

Total Liabilities\$8,899.25**Restricted Reserves**

2320 - CY RESRV EXPENSE	(\$4,675.00)
2325 - CY RESERVE TRNFR	\$2,347.00
2330 - RESERVE INTEREST	\$12.50
2500 - PY RESTRCT.RESV.	\$284,599.27

Total Restricted Reserves\$282,283.77**Capital**

3100 - EQUITY/PREV FYE	\$60,337.16
3200 - EXCESS REC (DIS)	\$17,600.73

Total Capital\$77,937.89**Total Liabilities / Equity**\$369,120.91

Park Imperial Community Association

Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4110 - ASSESSMENT MEMB	21,930.00	21,930.00	-	64,158.00	65,790.00	(1,632.00)	263,160.00
4130 - INTEREST INCOME	1.17	-	1.17	3.31	-	3.31	-
4140 - LATE ASSESSMENT	148.20	-	148.20	575.00	-	575.00	-
4141 - ADMIN. FEE L/C	30.00	-	30.00	132.00	-	132.00	-
4142 - BANK CHARGES	25.00	-	25.00	25.00	-	25.00	-
4175 - MODERNISM INCOME	-	-	-	4,788.00	-	4,788.00	-
Transfers							
5010 - LESS RESERVES	(2,347.00)	(5,559.00)	3,212.00	(2,347.00)	(16,677.00)	14,330.00	(66,708.00)
5015 - LESS RESERV INT	-	(60.00)	60.00	-	(180.00)	180.00	(720.00)
Total Transfers	(2,347.00)	(5,619.00)	3,272.00	(2,347.00)	(16,857.00)	14,510.00	(67,428.00)
Total Operating Income	19,787.37	16,311.00	3,476.37	67,334.31	48,933.00	18,401.31	195,732.00
Operating Expense							
Utilities							
5020 - ELECTRICITY	1,071.88	1,217.75	145.87	3,591.27	3,653.25	61.98	14,613.00
5030 - GAS	2,047.15	1,811.75	(235.40)	5,750.49	5,435.25	(315.24)	21,741.00
5050 - WATER	1,612.12	1,610.75	(1.37)	4,476.12	4,832.25	356.13	19,329.00
Total Utilities	4,731.15	4,640.25	(90.90)	13,817.88	13,920.75	102.87	55,683.00
Landscaping Maintenance							
5110 - LANDSCAPE CONT	3,500.00	3,640.00	140.00	10,500.00	10,920.00	420.00	43,680.00
5120 - LANDSCAPE EXTRAS	-	145.00	145.00	-	435.00	435.00	1,740.00
5130 - IRRIGATION REPAIRS	-	259.33	259.33	126.79	777.99	651.20	3,112.00
5140 - TREE TRIMMING	-	305.92	305.92	-	917.76	917.76	3,671.00
5141 - TREE TRIMMING - OTHER TREES	-	233.33	233.33	-	699.99	699.99	2,800.00
5170 - NEW PLANTS	-	275.00	275.00	-	825.00	825.00	3,300.00
Total Landscaping Maintenance	3,500.00	4,858.58	1,358.58	10,626.79	14,575.74	3,948.95	58,303.00
Pool Maintenance							
5210 - CONTRACT POOLS	778.00	601.08	(176.92)	1,934.00	1,803.24	(130.76)	7,213.00
5220 - POOL EQUIP REPR	3,660.18	90.42	(3,569.76)	3,773.32	271.26	(3,502.06)	1,085.00
Total Pool Maintenance	4,438.18	691.50	(3,746.68)	5,707.32	2,074.50	(3,632.82)	8,298.00
Buildings and Grounds Maintenance							
5325 - ROOF REPAIR	-	-	-	2,100.00	-	(2,100.00)	-
5335 - PLUMBING/SEPTIC	-	-	-	1,342.00	-	(1,342.00)	-
5341 - BUILDINGS & GROUNDS	-	858.25	858.25	-	2,574.75	2,574.75	10,299.00
5343 - WOOD REPAIR	325.00	-	(325.00)	325.00	-	(325.00)	-
5360 - FIRE EXTINGUISH	-	32.17	32.17	-	96.51	96.51	386.00
5362 - LIGHT FIX/BULBS	57.35	208.33	150.98	79.20	624.99	545.79	2,500.00
5365 - ELECTRICAL REP	120.00	416.67	296.67	220.00	1,250.01	1,030.01	5,000.00

Park Imperial Community Association

Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5370 - PEST CONTROL	354.00	177.00	(177.00)	708.00	531.00	(177.00)	2,124.00
5395 - GATE MAINTENANCE	-	68.17	68.17	270.00	204.51	(65.49)	818.00
Total Buildings and Grounds Maintenance	856.35	1,760.59	904.24	5,044.20	5,281.77	237.57	21,127.00
Administrative							
5455 - PERMITS	-	109.75	109.75	-	329.25	329.25	1,317.00
5465 - RESERVE STUDY	-	100.00	100.00	-	300.00	300.00	1,200.00
5468 - PROFESSIONAL FEE	-	125.00	125.00	240.00	375.00	135.00	1,500.00
5470 - AUDIT	-	136.50	136.50	-	409.50	409.50	1,638.00
5480 - TAXES EXPENSES_STATE	-	-	-	35.00	-	(35.00)	-
5500 - WEBSITE	-	33.33	33.33	-	99.99	99.99	400.00
5505 - LEGAL	-	625.00	625.00	586.50	1,875.00	1,288.50	7,500.00
5506 - LEGAL LAND LEASE	(4,500.00)	1,250.00	5,750.00	40.00	3,750.00	3,710.00	15,000.00
5510 - COLLECTION FEE	-	25.00	25.00	200.00	75.00	(125.00)	300.00
5520 - INSURANCE	1,480.53	1,642.25	161.72	4,435.59	4,926.75	491.16	19,707.00
5530 - MANAGEMENT SEVR.	1,100.00	1,100.00	-	3,300.00	3,300.00	-	13,200.00
5535 - END OF YEAR CLO	-	60.67	60.67	700.00	182.01	(517.99)	728.00
5540 - PRINTING/POSTAGE	71.25	250.00	178.75	470.30	750.00	279.70	3,000.00
5550 - MISCELLANEOUS	30.00	500.00	470.00	30.00	1,500.00	1,470.00	6,000.00
5555 - Desert Healthcare	4,500.00	750.00	(3,750.00)	4,500.00	2,250.00	(2,250.00)	9,000.00
Total Administrative	2,681.78	6,707.50	4,025.72	14,537.39	20,122.50	5,585.11	80,490.00
Total Operating Expense	16,207.46	18,658.42	2,450.96	49,733.58	55,975.26	6,241.68	223,901.00
Net Operating Income (Loss)	3,579.91	(2,347.42)	5,927.33	17,600.73	(7,042.26)	24,642.99	(28,169.00)
Net Total	3,579.91	(2,347.42)	5,927.33	17,600.73	(7,042.26)	24,642.99	(28,169.00)