

**PARK IMPERIAL COMMUNITY ASSOCIATION**  
**BALANCE SHEET**  
**Fiscal Year End November 30, 2024**  
**As Of 10/31/24**

**A S S E T S**  
**CURRENT ASSETS**

	OPERATING			
1002	BANC OF CAL - CHECKING	\$	17,947.17	
1008	BANC OF CAL - PRIOR CHECKING		72,602.07	
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	TOTAL OPERATING CASH			\$ 90,549.24
	RESERVES			
1202	BANC OF CAL - MONEY MARKET	\$	26,719.84	
1205	BANC OF CAL - PRIOR MM		36,342.23	
1206	SUNWEST CD 01/10/25 4.50%		150,000.00	
1270	INTEREST RECEIVABLE - RESERVES		5,460.00	
1275	DUE (TO)/FROM OPERATING		49,153.88	
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	TOTAL RESERVE CASH			\$ 267,675.95
	OTHER ASSETS			
1280	ACCOUNTS RECEIVABLE	\$	9,880.67	
1281	ACCOUNTS RECEIVABLE - PRIOR		1,632.00	
1290	OTHER RECEIVABLES		1,550.00	
1299	ALLOWANCE FOR BAD DEBTS		(5,920.00)	
1300	PREPAID INSURANCE		7,173.85	
1307	PREPAID OTHER EXPENSES		1,330.00	
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	TOTAL OTHER ASSETS			\$ 15,646.52
	TOTAL ASSETS			\$ 373,871.71
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**L I A B I L I T I E S**  
**CURRENT LIABILITES**

2020	ACCOUNTS PAYABLE	\$	4,543.68	
2025	OTHER PAYABLES		4,116.00	
2075	DUE TO / (FROM) RESERVES		49,153.88	
2100	PREPAID ASSESSMENTS		6,694.60	
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	TOTAL CURRENT LIABILITIES			\$ 64,508.16

**R E S E R V E S & E Q U I T Y**

	RESERVE FUNDS	\$	267,675.95	
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	TOTAL RESERVES			\$ 267,675.95
	EQUITY			
	PRIOR YEAR SURPLUS/(DEFICIT)	\$	32,531.87	
	CURRENT YR SURPLUS/(DEFICIT)		9,155.73	
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	TOTAL EQUITY			\$ 41,687.60
	TOTAL LIAB, RESERVES & EQUITY			\$ 373,871.71
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PARK IMPERIAL COMMUNITY ASSOCIATION  
STATEMENT OF INCOME AND EXPENSES  
Fiscal Year End November 30, 2024  
For The Period 10/01/24 To 10/31/24

	Current-Prd Actual	Current-Prd Budget	Variance	Year-To-Date Actual	Year-To-Date Budget	Variance	Annual Budget	
<b>INCOME</b>								
4001	HOMEOWNERS ASSESSMENTS	\$ 21,930.00	\$ 21,930.00	\$ 0.00	\$ 241,230.00	\$ 241,230.00	\$ 0.00	\$ 263,160.00
4005	MODERNISM INCOME	0.00	0.00	0.00	9,108.00	0.00	9,108.00	0.00
4008	ADMIN/COLLECTION FEE	0.00	0.00	0.00	82.00	0.00	82.00	0.00
4009	LATE CHARGES	0.00	0.00	0.00	(281.80)	0.00	(281.80)	0.00
4015	INTEREST - OPERATING	1.23	0.00	1.23	4.89	0.00	4.89	0.00
4016	INTEREST - RESERVE ACCOUNT	578.43	60.00	518.43	6,421.42	660.00	5,761.42	720.00
4022	MISCELLANEOUS INCOME	(1,030.00)	0.00	(1,030.00)	398.00	0.00	398.00	0.00
4099	PRIOR YEAR SURPLUS	0.00	2,287.42	(2,287.42)	0.00	25,161.62	(25,161.62)	27,449.00
	<b>TOTAL INCOME</b>	<b>\$ 21,479.66</b>	<b>\$ 24,277.42</b>	<b>\$ (2,797.76)</b>	<b>\$ 256,962.51</b>	<b>\$ 267,051.62</b>	<b>\$ (10,089.11)</b>	<b>\$ 291,329.00</b>
<b>EXPENSES</b>								
<b>GENERAL &amp; ADMINISTRATION</b>								
5000	INSURANCE	\$ 1,954.87	\$ 1,642.25	\$ (312.62)	\$ 18,685.35	\$ 18,064.75	\$ (620.60)	\$ 19,707.00
5010	LEGAL FEES	(10,000.00)	625.00	10,625.00	15,425.50	6,875.00	(8,550.50)	7,500.00
5012	LEGAL - COLLECTIONS	0.00	25.00	25.00	1,201.00	275.00	(926.00)	300.00
5013	LEGAL - LAND LEASE	10,000.00	1,250.00	(8,750.00)	11,618.00	13,750.00	2,132.00	15,000.00
5015	MANAGEMENT FEE	1,650.00	1,100.00	(550.00)	15,425.00	12,100.00	(3,325.00)	13,200.00
5016	MANAGEMENT EXTRAS	0.00	0.00	0.00	525.00	0.00	(525.00)	0.00
5020	PRINTING/POSTAGE	0.00	250.00	250.00	1,237.96	2,750.00	1,512.04	3,000.00
5021	MISCELLANEOUS	0.00	560.67	560.67	1,666.00	6,167.37	4,501.37	6,728.00
5023	DESERT HEALTHCARE	0.00	750.00	750.00	9,560.44	8,250.00	(1,310.44)	9,000.00
5026	RESERVE STUDY	0.00	100.00	100.00	1,250.00	1,100.00	(150.00)	1,200.00
5028	WEBSITE SERVICES	0.00	33.33	33.33	410.40	366.63	(43.77)	400.00
5030	PERMITS	0.00	109.75	109.75	0.00	1,207.25	1,207.25	1,317.00
5032	INSPECTOR OF ELECTIONS	0.00	125.00	125.00	1,838.00	1,375.00	(463.00)	1,500.00
5045	AUDIT/TAX	0.00	136.50	136.50	1,550.00	1,501.50	(48.50)	1,638.00
5087	FRANCHISE TAXES	0.00	0.00	0.00	35.00	0.00	(35.00)	0.00
	<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<b>\$ 3,604.87</b>	<b>\$ 6,707.50</b>	<b>\$ 3,102.63</b>	<b>\$ 80,427.65</b>	<b>\$ 73,782.50</b>	<b>\$ (6,645.15)</b>	<b>\$ 80,490.00</b>
<b>LAND MAINTENANCE</b>								
5200	LANDSCAPE CONTRACT SERVICE	\$ 3,500.00	\$ 3,640.00	\$ 140.00	\$ 38,500.00	\$ 40,040.00	\$ 1,540.00	\$ 43,680.00
5210	LANDSCAPE EXTRAS	0.00	145.00	145.00	1,052.69	1,595.00	542.31	1,740.00
5212	NEW PLANTS	0.00	275.00	275.00	0.00	3,025.00	3,025.00	3,300.00
5240	IRRIGATION REPAIRS	250.00	259.33	9.33	1,324.04	2,852.63	1,528.59	3,112.00
5245	TREE MAINTENANCE	0.00	305.92	305.92	1,507.00	3,365.12	1,858.12	3,671.00
5247	TREE TRIMMING - OTHER	0.00	233.33	233.33	0.00	2,566.63	2,566.63	2,800.00
	<b>TOTAL LAND MAINTENANCE</b>	<b>\$ 3,750.00</b>	<b>\$ 4,858.58</b>	<b>\$ 1,108.58</b>	<b>\$ 42,383.73</b>	<b>\$ 53,444.38</b>	<b>\$ 11,060.65</b>	<b>\$ 58,303.00</b>

PARK IMPERIAL COMMUNITY ASSOCIATION  
STATEMENT OF INCOME AND EXPENSES  
Fiscal Year End November 30, 2024  
For The Period 10/01/24 To 10/31/24

	Current-Prd Actual	Current-Prd Budget	Variance	Year-To-Date Actual	Year-To-Date Budget	Variance	Annual Budget	
<b>REPAIRS &amp; MAINTENANCE</b>								
5800	POOL CONTRACT SERVICE	\$ 800.00	\$ 601.08	\$ (198.92)	\$ 7,724.00	\$ 6,611.88	\$ (1,112.12)	\$ 7,213.00
5803	POOL REPAIRS	0.00	90.42	90.42	2,137.72	994.62	(1,143.10)	1,085.00
5810	LIGHTING MAINTENANCE	50.00	0.00	(50.00)	330.85	0.00	(330.85)	0.00
5812	ELECTRICAL REPAIR	0.00	416.67	416.67	563.30	4,583.37	4,020.07	5,000.00
5815	LIGHTING SUPPLIES	0.00	208.33	208.33	184.05	2,291.63	2,107.58	2,500.00
5845	PEST CONTROL	177.00	177.00	0.00	2,124.00	1,947.00	(177.00)	2,124.00
5855	FIRE EXTINGUISHERS	0.00	32.17	32.17	457.90	353.87	(104.03)	386.00
5860	PLUMBING/SEPTIC	0.00	0.00	0.00	1,555.86	0.00	(1,555.86)	0.00
5870	REPAIRS & MAINTENANCE	0.00	858.25	858.25	1,741.02	9,440.75	7,699.73	10,299.00
5877	ROOF REPAIR	0.00	0.00	0.00	2,280.00	0.00	(2,280.00)	0.00
5879	MODERNISM PROJECTS	0.00	0.00	0.00	476.03	0.00	(476.03)	0.00
5881	GATE MAINTENANCE	0.00	68.17	68.17	733.88	749.87	15.99	818.00
	<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$ 1,027.00</b>	<b>\$ 2,452.09</b>	<b>\$ 1,425.09</b>	<b>\$ 20,308.61</b>	<b>\$ 26,972.99</b>	<b>\$ 6,664.38</b>	<b>\$ 29,425.00</b>
<b>UTILITIES</b>								
6000	WATER	\$ 2,259.20	\$ 1,610.75	\$ (648.45)	\$ 17,522.86	\$ 17,718.25	\$ 195.39	\$ 19,329.00
6005	GAS	184.88	1,811.75	1,626.87	8,909.43	19,929.25	11,019.82	21,741.00
6010	ELECTRICITY	1,139.47	1,217.75	78.28	10,684.08	13,395.25	2,711.17	14,613.00
	<b>TOTAL UTILITIES</b>	<b>\$ 3,583.55</b>	<b>\$ 4,640.25</b>	<b>\$ 1,056.70</b>	<b>\$ 37,116.37</b>	<b>\$ 51,042.75</b>	<b>\$ 13,926.38</b>	<b>\$ 55,683.00</b>
	<b>TOTAL OPERATING EXP BEFORE RSV</b>	<b>\$ 11,965.42</b>	<b>\$ 18,658.42</b>	<b>\$ 6,693.00</b>	<b>\$ 180,236.36</b>	<b>\$ 205,242.62</b>	<b>\$ 25,006.26</b>	<b>\$ 223,901.00</b>
<b>RESERVES</b>								
9000	RESERVE CONTRIBUTION	\$ 5,559.00	\$ 5,559.00	\$ 0.00	\$ 61,149.00	\$ 61,149.00	\$ 0.00	\$ 66,708.00
9010	RESERVE INTEREST	578.43	60.00	(518.43)	6,421.42	660.00	(5,761.42)	720.00
	<b>TOTAL RESERVES</b>	<b>\$ 6,137.43</b>	<b>\$ 5,619.00</b>	<b>\$ (518.43)</b>	<b>\$ 67,570.42</b>	<b>\$ 61,809.00</b>	<b>\$ (5,761.42)</b>	<b>\$ 67,428.00</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 18,102.85</b>	<b>\$ 24,277.42</b>	<b>\$ 6,174.57</b>	<b>\$ 247,806.78</b>	<b>\$ 267,051.62</b>	<b>\$ 19,244.84</b>	<b>\$ 291,329.00</b>
	<b>NET SURPLUS/(DEFICIT)</b>	<b>\$ 3,376.81</b>	<b>\$ 0.00</b>	<b>\$ 3,376.81</b>	<b>\$ 9,155.73</b>	<b>\$ 0.00</b>	<b>\$ 9,155.73</b>	<b>\$ 0.00</b>

**PARK IMPERIAL COMMUNITY ASSOCIATION**  
**STATEMENT OF INCOME AND EXPENSES**  
 Fiscal Year End November 30, 2024  
 For The Period 12/01/23 To 10/31/24

	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Total	Y-T-D Budget	Variance
<b>INCOME</b>															
4001 HOMEOWNERS ASSESS	0	0	0	0	0	0	153,510	21,930	21,930	21,930	21,930	0	241,230	241,230	0
4005 MODERNISM INCOME	0	0	0	0	0	0	9,108	0	0	0	0	0	9,108	0	9,108
4008 ADMIN/COLLECTION FEE	0	0	0	0	0	0	82	0	0	0	0	0	82	0	82
4009 LATE CHARGES	0	0	0	0	0	0	(282)	0	0	0	0	0	(282)	0	(282)
4015 INTEREST - OPERATING	0	0	0	0	0	0	0	1	1	1	1	0	5	0	5
4016 INTEREST - RESERVE AC	0	0	0	0	0	0	4,079	634	574	555	578	0	6,421	660	5,761
4022 MISCELLANEOUS INCOM	0	0	0	0	0	0	0	0	1,428	0	(1,030)	0	398	0	398
4099 PRIOR YEAR SURPLUS	0	0	0	0	0	0	0	0	0	0	0	0	0	25,162	(25,162)
TOTAL INCOME	0	0	0	0	0	0	166,497	22,566	23,933	22,487	21,480	0	256,963	267,052	(10,089)
<b>EXPENSES</b>															
<b>GENERAL &amp; ADMINISTRATION</b>															
5000 INSURANCE	0	0	0	0	0	0	11,500	1,674	1,674	1,883	1,955	0	18,685	18,065	(621)
5010 LEGAL FEES	0	0	0	0	0	0	5,865	13,761	5,800	0	(10,000)	0	15,426	6,875	(8,551)
5012 LEGAL - COLLECTIONS	0	0	0	0	0	0	200	0	0	1,001	0	0	1,201	275	(926)
5013 LEGAL - LAND LEASE	0	0	0	0	0	0	320	0	483	815	10,000	0	11,618	13,750	2,132
5015 MANAGEMENT FEE	0	0	0	0	0	0	7,725	2,750	1,650	1,650	1,650	0	15,425	12,100	(3,325)
5016 MANAGEMENT EXTRAS	0	0	0	0	0	0	0	525	0	0	0	0	525	0	(525)
5020 PRINTING/POSTAGE	0	0	0	0	0	0	603	136	352	147	0	0	1,238	2,750	1,512
5021 MISCELLANEOUS	0	0	0	0	0	0	1,511	155	0	0	0	0	1,666	6,167	4,501
5023 DESERT HEALTHCARE	0	0	0	0	0	0	9,560	0	0	0	0	0	9,560	8,250	(1,310)
5026 RESERVE STUDY	0	0	0	0	0	0	0	0	1,250	0	0	0	1,250	1,100	(150)
5028 WEBSITE SERVICES	0	0	0	0	0	0	0	0	410	0	0	0	410	367	(44)
5030 PERMITS	0	0	0	0	0	0	0	0	0	0	0	0	0	1,207	1,207
5032 INSPECTOR OF ELECTRIC	0	0	0	0	0	0	1,838	0	0	0	0	0	1,838	1,375	(463)
5045 AUDIT/TAX	0	0	0	0	0	0	1,550	0	0	0	0	0	1,550	1,502	(49)
5087 FRANCHISE TAXES	0	0	0	0	0	0	35	0	0	0	0	0	35	0	(35)
TOTAL GENERAL & ADM	0	0	0	0	0	0	40,708	19,000	11,619	5,496	3,605	0	80,428	73,783	(6,645)
<b>LAND MAINTENANCE</b>															
5200 LANDSCAPE CONTRACT	0	0	0	0	0	0	24,500	3,500	3,500	3,500	3,500	0	38,500	40,040	1,540
5210 LANDSCAPE EXTRAS	0	0	0	0	0	0	1,053	0	0	0	0	0	1,053	1,595	542
5212 NEW PLANTS	0	0	0	0	0	0	0	0	0	0	0	0	0	3,025	3,025
5240 IRRIGATION REPAIRS	0	0	0	0	0	0	343	472	170	89	250	0	1,324	2,853	1,529
5245 TREE MAINTENANCE	0	0	0	0	0	0	3,276	0	0	(1,769)	0	0	1,507	3,365	1,858
5247 TREE TRIMMING - OTHE	0	0	0	0	0	0	0	0	0	0	0	0	0	2,567	2,567
TOTAL LAND MAINTENAN	0	0	0	0	0	0	29,171	3,972	3,670	1,820	3,750	0	42,384	53,444	11,061

**PARK IMPERIAL COMMUNITY ASSOCIATION**  
**STATEMENT OF INCOME AND EXPENSES**  
 Fiscal Year End November 30, 2024  
 For The Period 12/01/23 To 10/31/24

	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Total	Y-T-D Budget	Variance
<b>REPAIRS &amp; MAINTENANCE</b>															
5800 POOL CONTRACT SERV	0	0	0	0	0	0	4,646	678	800	800	800	0	7,724	6,612	(1,112)
5803 POOL REPAIRS	0	0	0	0	0	0	113	1,361	663	0	0	0	2,138	995	(1,143)
5810 LIGHTING MAINTENANC	0	0	0	0	0	0	117	55	59	50	50	0	331	0	(331)
5812 ELECTRICAL REPAIR	0	0	0	0	0	0	563	0	0	0	0	0	563	4,583	4,020
5815 LIGHTING SUPPLIES	0	0	0	0	0	0	163	0	0	21	0	0	184	2,292	2,108
5845 PEST CONTROL	0	0	0	0	0	0	1,416	177	177	177	177	0	2,124	1,947	(177)
5855 FIRE EXTINGUISHERS	0	0	0	0	0	0	458	0	0	0	0	0	458	354	(104)
5860 PLUMBING/SEPTIC	0	0	0	0	0	0	1,556	0	0	0	0	0	1,556	0	(1,556)
5870 REPAIRS & MAINTENANC	0	0	0	0	0	0	1,741	0	0	0	0	0	1,741	9,441	7,700
5877 ROOF REPAIR	0	0	0	0	0	0	2,280	0	0	0	0	0	2,280	0	(2,280)
5879 MODERNISM PROJECTS	0	0	0	0	0	0	476	0	0	0	0	0	476	0	(476)
5881 GATE MAINTENANCE	0	0	0	0	0	0	734	0	0	0	0	0	734	750	16
TOTAL REPAIRS & MAINT	0	0	0	0	0	0	14,263	2,271	1,699	1,048	1,027	0	20,309	26,973	6,664
<b>UTILITIES</b>															
6000 WATER	0	0	0	0	0	0	12,195	(1,151)	2,183	2,037	2,259	0	17,523	17,718	195
6005 GAS	0	0	0	0	0	0	11,438	(2,892)	59	119	185	0	8,909	19,929	11,020
6010 ELECTRICITY	0	0	0	0	0	0	8,305	(1,388)	931	1,697	1,139	0	10,684	13,395	2,711
TOTAL UTILITIES	0	0	0	0	0	0	31,939	(5,431)	3,172	3,853	3,584	0	37,116	51,043	13,926
TOTAL OPERATING EXP	0	0	0	0	0	0	116,081	19,812	20,161	12,217	11,965	0	180,236	205,243	25,006
<b>RESERVES</b>															
9000 RESERVE CONTRIBUTIO	0	0	0	0	0	0	38,913	5,559	5,559	5,559	5,559	0	61,149	61,149	0
9010 RESERVE INTEREST	0	0	0	0	0	0	4,079	634	574	555	578	0	6,421	660	(5,761)
TOTAL RESERVES	0	0	0	0	0	0	42,992	6,193	6,133	6,114	6,137	0	67,570	61,809	(5,761)
TOTAL OPERATING EXP	0	0	0	0	0	0	159,074	26,005	26,294	18,331	18,103	0	247,807	267,052	19,245
NET SURPLUS/(DEFICIT)	0	0	0	0	0	0	7,424	(3,439)	(2,361)	4,155	3,377	0	9,156	0	9,156



