

# Park Imperial Community Association

## Balance Sheet For 1/31/2024

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**Assets**

1100 - CHECKING ACCOUNT	\$62,008.66
1200 - RESERVE SAVINGS	\$284,609.63
1800 - ACCOUNTS RECEIV.	\$22,528.57

**Total Assets**

	<u>\$369,146.86</u>
<b>Total Assets</b>	<u><u>\$369,146.86</u></u>

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**Liabilities**

2000 - ACCOUNTS PAYABLE	\$398.00
2010 - PREPAID ASSESSM.	\$9,781.25

**Total Liabilities**\$10,179.25**Restricted Reserves**

2330 - RESERVE INTEREST	\$10.36
2500 - PY RESTRCT.RESV.	\$284,599.27

**Total Restricted Reserves**\$284,609.63**Capital**

3100 - EQUITY/PREV FYE	\$60,337.16
3200 - EXCESS REC (DIS)	\$14,020.82

**Total Capital**\$74,357.98

<b>Total Liabilities / Equity</b>	<u><u>\$369,146.86</u></u>
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# Park Imperial Community Association

## Statement of Revenues and Expenses 1/1/2024 - 1/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4110 - ASSESSMENT MEMB	21,930.00	21,930.00	-	42,228.00	43,860.00	(1,632.00)	263,160.00
4130 - INTEREST INCOME	1.14	-	1.14	2.14	-	2.14	-
4140 - LATE ASSESSMENT	188.00	-	188.00	426.80	-	426.80	-
4141 - ADMIN. FEE L/C	42.00	-	42.00	102.00	-	102.00	-
4175 - MODERNISM INCOME	4,788.00	-	4,788.00	4,788.00	-	4,788.00	-
<b>Transfers</b>							
5010 - LESS RESERVES	-	(5,559.00)	5,559.00	-	(11,118.00)	11,118.00	(66,708.00)
5015 - LESS RESERV INT	-	(60.00)	60.00	-	(120.00)	120.00	(720.00)
<b>Total Transfers</b>	<b>-</b>	<b>(5,619.00)</b>	<b>5,619.00</b>	<b>-</b>	<b>(11,238.00)</b>	<b>11,238.00</b>	<b>(67,428.00)</b>
<b>Total Operating Income</b>	<b>26,949.14</b>	<b>16,311.00</b>	<b>10,638.14</b>	<b>47,546.94</b>	<b>32,622.00</b>	<b>14,924.94</b>	<b>195,732.00</b>
<b>Operating Expense</b>							
<b>Utilities</b>							
5020 - ELECTRICITY	1,268.95	1,217.75	(51.20)	2,519.39	2,435.50	(83.89)	14,613.00
5030 - GAS	2,090.37	1,811.75	(278.62)	3,703.34	3,623.50	(79.84)	21,741.00
5050 - WATER	1,229.08	1,610.75	381.67	2,864.00	3,221.50	357.50	19,329.00
<b>Total Utilities</b>	<b>4,588.40</b>	<b>4,640.25</b>	<b>51.85</b>	<b>9,086.73</b>	<b>9,280.50</b>	<b>193.77</b>	<b>55,683.00</b>
<b>Landscaping Maintenance</b>							
5110 - LANDSCAPE CONT	3,500.00	3,640.00	140.00	7,000.00	7,280.00	280.00	43,680.00
5120 - LANDSCAPE EXTRAS	-	145.00	145.00	-	290.00	290.00	1,740.00
5130 - IRRIGATION REPAIRS	-	259.33	259.33	126.79	518.66	391.87	3,112.00
5140 - TREE TRIMMING	-	305.92	305.92	-	611.84	611.84	3,671.00
5141 - TREE TRIMMING - OTHER TREES	-	233.33	233.33	-	466.66	466.66	2,800.00
5170 - NEW PLANTS	-	275.00	275.00	-	550.00	550.00	3,300.00
<b>Total Landscaping Maintenance</b>	<b>3,500.00</b>	<b>4,858.58</b>	<b>1,358.58</b>	<b>7,126.79</b>	<b>9,717.16</b>	<b>2,590.37</b>	<b>58,303.00</b>
<b>Pool Maintenance</b>							
5210 - CONTRACT POOLS	578.00	601.08	23.08	1,156.00	1,202.16	46.16	7,213.00
5220 - POOL EQUIP REPR	-	90.42	90.42	113.14	180.84	67.70	1,085.00
<b>Total Pool Maintenance</b>	<b>578.00</b>	<b>691.50</b>	<b>113.50</b>	<b>1,269.14</b>	<b>1,383.00</b>	<b>113.86</b>	<b>8,298.00</b>
<b>Buildings and Grounds Maintenance</b>							
5325 - ROOF REPAIR	2,100.00	-	(2,100.00)	2,100.00	-	(2,100.00)	-
5335 - PLUMBING/SEPTIC	1,200.00	-	(1,200.00)	1,342.00	-	(1,342.00)	-
5341 - BUILDINGS & GROUNDS	-	858.25	858.25	-	1,716.50	1,716.50	10,299.00
5360 - FIRE EXTINGUISH	-	32.17	32.17	-	64.34	64.34	386.00
5362 - LIGHT FIX/BULBS	13.50	208.33	194.83	21.85	416.66	394.81	2,500.00
5365 - ELECTRICAL REP	50.00	416.67	366.67	100.00	833.34	733.34	5,000.00
5370 - PEST CONTROL	177.00	177.00	-	354.00	354.00	-	2,124.00
5395 - GATE MAINTENANCE	-	68.17	68.17	270.00	136.34	(133.66)	818.00

# Park Imperial Community Association

## Statement of Revenues and Expenses 1/1/2024 - 1/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Buildings and Grounds Maintenance</b>	<b>3,540.50</b>	<b>1,760.59</b>	<b>(1,779.91)</b>	<b>4,187.85</b>	<b>3,521.18</b>	<b>(666.67)</b>	<b>21,127.00</b>
<b>Administrative</b>							
5455 - PERMITS	-	109.75	109.75	-	219.50	219.50	1,317.00
5465 - RESERVE STUDY	-	100.00	100.00	-	200.00	200.00	1,200.00
5468 - PROFESSIONAL FEE	155.00	125.00	(30.00)	240.00	250.00	10.00	1,500.00
5470 - AUDIT	-	136.50	136.50	-	273.00	273.00	1,638.00
5480 - TAXES EXPENSES_STATE	-	-	-	35.00	-	(35.00)	-
5500 - WEBSITE	-	33.33	33.33	-	66.66	66.66	400.00
5505 - LEGAL	586.50	625.00	38.50	586.50	1,250.00	663.50	7,500.00
5506 - LEGAL LAND LEASE	4,660.00	1,250.00	(3,410.00)	4,540.00	2,500.00	(2,040.00)	15,000.00
5510 - COLLECTION FEE	-	25.00	25.00	200.00	50.00	(150.00)	300.00
5520 - INSURANCE	1,480.53	1,642.25	161.72	2,955.06	3,284.50	329.44	19,707.00
5530 - MANAGEMENT SEVR.	1,100.00	1,100.00	-	2,200.00	2,200.00	-	13,200.00
5535 - END OF YEAR CLO	-	60.67	60.67	700.00	121.34	(578.66)	728.00
5540 - PRINTING/POSTAGE	(2.50)	250.00	252.50	399.05	500.00	100.95	3,000.00
5550 - MISCELLANEOUS	-	500.00	500.00	-	1,000.00	1,000.00	6,000.00
5555 - MODERNISM EXPENSES	-	750.00	750.00	-	1,500.00	1,500.00	9,000.00
<b>Total Administrative</b>	<b>7,979.53</b>	<b>6,707.50</b>	<b>(1,272.03)</b>	<b>11,855.61</b>	<b>13,415.00</b>	<b>1,559.39</b>	<b>80,490.00</b>
<b>Total Operating Expense</b>	<b>20,186.43</b>	<b>18,658.42</b>	<b>(1,528.01)</b>	<b>33,526.12</b>	<b>37,316.84</b>	<b>3,790.72</b>	<b>223,901.00</b>
<b>Net Operating Income (Loss)</b>	<b>6,762.71</b>	<b>(2,347.42)</b>	<b>9,110.13</b>	<b>14,020.82</b>	<b>(4,694.84)</b>	<b>18,715.66</b>	<b>(28,169.00)</b>
<b>Net Total</b>	<b>6,762.71</b>	<b>(2,347.42)</b>	<b>9,110.13</b>	<b>14,020.82</b>	<b>(4,694.84)</b>	<b>18,715.66</b>	<b>(28,169.00)</b>