

# Park Imperial Community Association

## Balance Sheet For 3/31/2024

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### Assets

1100 - CHECKING ACCOUNT	\$82,233.76
1200 - RESERVE SAVINGS	\$276,865.60
1800 - ACCOUNTS RECEIV.	\$19,366.77

### Total Assets

	<u>\$378,466.13</u>
<b>Total Assets</b>	<b><u>\$378,466.13</u></b>

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### Liabilities

2000 - ACCOUNTS PAYABLE	\$2,389.80
2010 - PREPAID ASSESSM.	\$8,601.65

### Total Liabilities

**\$10,991.45**

### Restricted Reserves

2320 - CY RESRV EXPENSE	(\$10,094.00)
2325 - CY RESERVE TRNFR	\$4,694.00
2330 - RESERVE INTEREST	\$13.33
2500 - PY RESTRCT.RESV.	\$284,599.27

### Total Restricted Reserves

**\$279,212.60**

### Capital

3100 - EQUITY/PREV FYE	\$60,337.16
3200 - EXCESS REC (DIS)	\$27,924.92

### Total Capital

**\$88,262.08**

### Total Liabilities / Equity

**\$378,466.13**

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# Park Imperial Community Association

## Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4110 - ASSESSMENT MEMB	21,930.00	21,930.00	-	86,088.00	87,720.00	(1,632.00)	263,160.00
4130 - INTEREST INCOME	1.33	-	1.33	4.64	-	4.64	-
4140 - LATE ASSESSMENT	(297.80)	-	(297.80)	(281.80)	-	(281.80)	-
4141 - ADMIN. FEE L/C	(70.00)	-	(70.00)	(68.00)	-	(68.00)	-
4142 - BANK CHARGES	25.00	-	25.00	50.00	-	50.00	-
4175 - MODERNISM INCOME	4,320.00	-	4,320.00	9,108.00	-	9,108.00	-
<b>Transfers</b>							
5010 - LESS RESERVES	(2,347.00)	(5,559.00)	3,212.00	(4,694.00)	(22,236.00)	17,542.00	(66,708.00)
5015 - LESS RESERV INT	-	(60.00)	60.00	-	(240.00)	240.00	(720.00)
<b>Total Transfers</b>	<b>(2,347.00)</b>	<b>(5,619.00)</b>	<b>3,272.00</b>	<b>(4,694.00)</b>	<b>(22,476.00)</b>	<b>17,782.00</b>	<b>(67,428.00)</b>
<b>Total Operating Income</b>	<b>23,561.53</b>	<b>16,311.00</b>	<b>7,250.53</b>	<b>90,206.84</b>	<b>65,244.00</b>	<b>24,962.84</b>	<b>195,732.00</b>
<b>Operating Expense</b>							
<b>Utilities</b>							
5020 - ELECTRICITY	1,187.29	1,217.75	30.46	4,778.56	4,871.00	92.44	14,613.00
5030 - GAS	1,876.63	1,811.75	(64.88)	7,627.12	7,247.00	(380.12)	21,741.00
5050 - WATER	1,375.56	1,610.75	235.19	5,851.68	6,443.00	591.32	19,329.00
<b>Total Utilities</b>	<b>4,439.48</b>	<b>4,640.25</b>	<b>200.77</b>	<b>18,257.36</b>	<b>18,561.00</b>	<b>303.64</b>	<b>55,683.00</b>
<b>Landscaping Maintenance</b>							
5110 - LANDSCAPE CONT	3,500.00	3,640.00	140.00	14,000.00	14,560.00	560.00	43,680.00
5120 - LANDSCAPE EXTRAS	-	145.00	145.00	-	580.00	580.00	1,740.00
5130 - IRRIGATION REPAIRS	-	259.33	259.33	126.79	1,037.32	910.53	3,112.00
5140 - TREE TRIMMING	-	305.92	305.92	-	1,223.68	1,223.68	3,671.00
5141 - TREE TRIMMING - OTHER TREES	-	233.33	233.33	-	933.32	933.32	2,800.00
5170 - NEW PLANTS	-	275.00	275.00	-	1,100.00	1,100.00	3,300.00
<b>Total Landscaping Maintenance</b>	<b>3,500.00</b>	<b>4,858.58</b>	<b>1,358.58</b>	<b>14,126.79</b>	<b>19,434.32</b>	<b>5,307.53</b>	<b>58,303.00</b>
<b>Pool Maintenance</b>							
5210 - CONTRACT POOLS	678.00	601.08	(76.92)	2,612.00	2,404.32	(207.68)	7,213.00
5220 - POOL EQUIP REPR	-	90.42	90.42	3,773.32	361.68	(3,411.64)	1,085.00
<b>Total Pool Maintenance</b>	<b>678.00</b>	<b>691.50</b>	<b>13.50</b>	<b>6,385.32</b>	<b>2,766.00</b>	<b>(3,619.32)</b>	<b>8,298.00</b>
<b>Buildings and Grounds Maintenance</b>							
5325 - ROOF REPAIR	-	-	-	2,100.00	-	(2,100.00)	-
5335 - PLUMBING/SEPTIC	213.86	-	(213.86)	1,555.86	-	(1,555.86)	-
5341 - BUILDINGS & GROUNDS	-	858.25	858.25	-	3,433.00	3,433.00	10,299.00
5343 - WOOD REPAIR	-	-	-	325.00	-	(325.00)	-
5360 - FIRE EXTINGUISH	-	32.17	32.17	-	128.68	128.68	386.00
5362 - LIGHT FIX/BULBS	22.50	208.33	185.83	101.70	833.32	731.62	2,500.00
5365 - ELECTRICAL REP	50.00	416.67	366.67	270.00	1,666.68	1,396.68	5,000.00

# Park Imperial Community Association

## Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5370 - PEST CONTROL	-	177.00	177.00	708.00	708.00	-	2,124.00
5382 - Modernism Expenses	85.32	-	(85.32)	85.32	-	(85.32)	-
5385 - MODERNSIM PROJECTS	390.71	-	(390.71)	390.71	-	(390.71)	-
5395 - GATE MAINTENANCE	-	68.17	68.17	270.00	272.68	2.68	818.00
<b>Total Buildings and Grounds Maintenance</b>	<b>762.39</b>	<b>1,760.59</b>	<b>998.20</b>	<b>5,806.59</b>	<b>7,042.36</b>	<b>1,235.77</b>	<b>21,127.00</b>
<b>Administrative</b>							
5455 - PERMITS	-	109.75	109.75	-	439.00	439.00	1,317.00
5465 - RESERVE STUDY	-	100.00	100.00	-	400.00	400.00	1,200.00
5468 - PROFESSIONAL FEE	-	125.00	125.00	240.00	500.00	260.00	1,500.00
5470 - AUDIT	-	136.50	136.50	-	546.00	546.00	1,638.00
5480 - TAXES EXPENSES_STATE	-	-	-	35.00	-	(35.00)	-
5500 - WEBSITE	-	33.33	33.33	-	133.32	133.32	400.00
5505 - LEGAL	-	625.00	625.00	586.50	2,500.00	1,913.50	7,500.00
5506 - LEGAL LAND LEASE	-	1,250.00	1,250.00	40.00	5,000.00	4,960.00	15,000.00
5510 - COLLECTION FEE	-	25.00	25.00	200.00	100.00	(100.00)	300.00
5520 - INSURANCE	1,480.53	1,642.25	161.72	5,916.12	6,569.00	652.88	19,707.00
5530 - MANAGEMENT SEVR.	1,100.00	1,100.00	-	4,400.00	4,400.00	-	13,200.00
5535 - END OF YEAR CLO	-	60.67	60.67	700.00	242.68	(457.32)	728.00
5540 - PRINTING/POSTAGE	(2.50)	250.00	252.50	467.80	1,000.00	532.20	3,000.00
5550 - MISCELLANEOUS	30.00	500.00	470.00	60.00	2,000.00	1,940.00	6,000.00
5555 - Desert Healthcare	560.44	750.00	189.56	5,060.44	3,000.00	(2,060.44)	9,000.00
<b>Total Administrative</b>	<b>3,168.47</b>	<b>6,707.50</b>	<b>3,539.03</b>	<b>17,705.86</b>	<b>26,830.00</b>	<b>9,124.14</b>	<b>80,490.00</b>
<b>Total Operating Expense</b>	<b>12,548.34</b>	<b>18,658.42</b>	<b>6,110.08</b>	<b>62,281.92</b>	<b>74,633.68</b>	<b>12,351.76</b>	<b>223,901.00</b>
<b>Net Operating Income (Loss)</b>	<b>11,013.19</b>	<b>(2,347.42)</b>	<b>13,360.61</b>	<b>27,924.92</b>	<b>(9,389.68)</b>	<b>37,314.60</b>	<b>(28,169.00)</b>
<b>Net Total</b>	<b>11,013.19</b>	<b>(2,347.42)</b>	<b>13,360.61</b>	<b>27,924.92</b>	<b>(9,389.68)</b>	<b>37,314.60</b>	<b>(28,169.00)</b>