

**PARK IMPERIAL COMMUNITY ASSOCIATION**  
**BALANCE SHEET**  
**Fiscal Year End November 30, 2024**  
**As Of 08/31/24**

**A S S E T S**  
**CURRENT ASSETS**

	OPERATING			
1002	BANC OF CAL - CHECKING	\$	5,895.26	
1008	BANC OF CAL - PRIOR CHECKING		72,599.64	
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	TOTAL OPERATING CASH			\$ 78,494.90
	RESERVES			
1202	BANC OF CAL - MONEY MARKET	\$	30,779.84	
1205	BANC OF CAL - PRIOR MM		36,341.01	
1206	SUNWEST CD 01/10/25 4.50%		150,000.00	
1270	INTEREST RECEIVABLE - RESERVES		4,327.40	
1275	DUE (TO)/FROM OPERATING		38,035.88	
			-----	
	TOTAL RESERVE CASH			\$ 259,484.13
	OTHER ASSETS			
1280	ACCOUNTS RECEIVABLE	\$	20,200.17	
1281	ACCOUNTS RECEIVABLE - PRIOR		1,632.00	
1290	OTHER RECEIVABLES		1,550.00	
1299	ALLOWANCE FOR BAD DEBTS		(5,920.00)	
1300	PREPAID INSURANCE		7,558.18	
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	TOTAL OTHER ASSETS			\$ 25,020.35
	TOTAL ASSETS			\$ 362,999.38
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**L I A B I L I T I E S**  
**CURRENT LIABILITES**

2020	ACCOUNTS PAYABLE	\$	17,838.09	
2025	OTHER PAYABLES		3,007.50	
2075	DUE TO / (FROM) RESERVES		38,035.88	
2100	PREPAID ASSESSMENTS		10,478.15	
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	TOTAL CURRENT LIABILITIES			\$ 69,359.62

**R E S E R V E S & E Q U I T Y**

	RESERVE FUNDS	\$	255,424.13	
2021	ACCOUNTS PAYABLE - RESERVES		4,060.00	
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	TOTAL RESERVES			\$ 259,484.13
	EQUITY			
	PRIOR YEAR SURPLUS/(DEFICIT)	\$	32,531.87	
	CURRENT YR SURPLUS/(DEFICIT)		1,623.76	
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	TOTAL EQUITY			\$ 34,155.63
	TOTAL LIAB, RESERVES & EQUITY			\$ 362,999.38
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PARK IMPERIAL COMMUNITY ASSOCIATION  
STATEMENT OF INCOME AND EXPENSES  
Fiscal Year End November 30, 2024  
For The Period 08/01/24 To 08/31/24

	Current-Prd Actual	Current-Prd Budget	Variance	Year-To-Date Actual	Year-To-Date Budget	Variance	Annual Budget	
<b>INCOME</b>								
4001	HOMEOWNERS ASSESSMENTS	\$ 21,930.00	\$ 21,930.00	\$ 0.00	\$ 197,370.00	\$ 197,370.00	\$ 0.00	\$ 263,160.00
4005	MODERNISM INCOME	0.00	0.00	0.00	9,108.00	0.00	9,108.00	0.00
4008	ADMIN/COLLECTION FEE	0.00	0.00	0.00	82.00	0.00	82.00	0.00
4009	LATE CHARGES	0.00	0.00	0.00	(281.80)	0.00	(281.80)	0.00
4015	INTEREST - OPERATING	1.23	0.00	1.23	2.46	0.00	2.46	0.00
4016	INTEREST - RESERVE ACCOUNT	573.90	60.00	513.90	5,287.60	540.00	4,747.60	720.00
4022	MISCELLANEOUS INCOME	1,428.00	0.00	1,428.00	1,428.00	0.00	1,428.00	0.00
4099	PRIOR YEAR SURPLUS	0.00	2,287.42	(2,287.42)	0.00	20,586.78	(20,586.78)	27,449.00
	<b>TOTAL INCOME</b>	<b>\$ 23,933.13</b>	<b>\$ 24,277.42</b>	<b>\$ (344.29)</b>	<b>\$ 212,996.26</b>	<b>\$ 218,496.78</b>	<b>\$ (5,500.52)</b>	<b>\$ 291,329.00</b>
<b>EXPENSES</b>								
<b>GENERAL &amp; ADMINISTRATION</b>								
5000	INSURANCE	\$ 1,673.75	\$ 1,642.25	\$ (31.50)	\$ 14,847.74	\$ 14,780.25	\$ (67.49)	\$ 19,707.00
5010	LEGAL FEES	5,800.00	625.00	(5,175.00)	25,425.50	5,625.00	(19,800.50)	7,500.00
5012	LEGAL - COLLECTIONS	0.00	25.00	25.00	200.00	225.00	25.00	300.00
5013	LEGAL - LAND LEASE	483.00	1,250.00	767.00	803.00	11,250.00	10,447.00	15,000.00
5015	MANAGEMENT FEE	1,650.00	1,100.00	(550.00)	12,125.00	9,900.00	(2,225.00)	13,200.00
5016	MANAGEMENT EXTRAS	0.00	0.00	0.00	525.00	0.00	(525.00)	0.00
5020	PRINTING/POSTAGE	351.97	250.00	(101.97)	1,091.09	2,250.00	1,158.91	3,000.00
5021	MISCELLANEOUS	0.00	560.67	560.67	1,666.00	5,046.03	3,380.03	6,728.00
5023	DESERT HEALTHCARE	0.00	750.00	750.00	9,560.44	6,750.00	(2,810.44)	9,000.00
5026	RESERVE STUDY	1,250.00	100.00	(1,150.00)	1,250.00	900.00	(350.00)	1,200.00
5028	WEBSITE SERVICES	410.40	33.33	(377.07)	410.40	299.97	(110.43)	400.00
5030	PERMITS	0.00	109.75	109.75	0.00	987.75	987.75	1,317.00
5032	PROFESSIONAL FEES	0.00	125.00	125.00	1,838.00	1,125.00	(713.00)	1,500.00
5045	AUDIT/TAX	0.00	136.50	136.50	1,550.00	1,228.50	(321.50)	1,638.00
5087	FRANCHISE TAXES	0.00	0.00	0.00	35.00	0.00	(35.00)	0.00
	<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<b>\$ 11,619.12</b>	<b>\$ 6,707.50</b>	<b>\$ (4,911.62)</b>	<b>\$ 71,327.17</b>	<b>\$ 60,367.50</b>	<b>\$ (10,959.67)</b>	<b>\$ 80,490.00</b>
<b>LAND MAINTENANCE</b>								
5200	LANDSCAPE CONTRACT SERVICE	\$ 3,500.00	\$ 3,640.00	\$ 140.00	\$ 31,500.00	\$ 32,760.00	\$ 1,260.00	\$ 43,680.00
5210	LANDSCAPE EXTRAS	0.00	145.00	145.00	1,052.69	1,305.00	252.31	1,740.00
5212	NEW PLANTS	0.00	275.00	275.00	0.00	2,475.00	2,475.00	3,300.00
5240	IRRIGATION REPAIRS	170.00	259.33	89.33	985.19	2,333.97	1,348.78	3,112.00
5245	TREE MAINTENANCE	0.00	305.92	305.92	3,276.00	2,753.28	(522.72)	3,671.00
5247	TREE TRIMMING - OTHER	0.00	233.33	233.33	0.00	2,099.97	2,099.97	2,800.00
	<b>TOTAL LAND MAINTENANCE</b>	<b>\$ 3,670.00</b>	<b>\$ 4,858.58</b>	<b>\$ 1,188.58</b>	<b>\$ 36,813.88</b>	<b>\$ 43,727.22</b>	<b>\$ 6,913.34</b>	<b>\$ 58,303.00</b>

PARK IMPERIAL COMMUNITY ASSOCIATION  
STATEMENT OF INCOME AND EXPENSES  
Fiscal Year End November 30, 2024  
For The Period 08/01/24 To 08/31/24

	Current-Prd Actual	Current-Prd Budget	Variance	Year-To-Date Actual	Year-To-Date Budget	Variance	Annual Budget	
<b>REPAIRS &amp; MAINTENANCE</b>								
5800	POOL CONTRACT SERVICE	\$ 800.00	\$ 601.08	\$ (198.92)	\$ 6,124.00	\$ 5,409.72	\$ (714.28)	\$ 7,213.00
5803	POOL REPAIRS	663.42	90.42	(573.00)	2,137.72	813.78	(1,323.94)	1,085.00
5810	LIGHTING MAINTENANCE	59.00	0.00	(59.00)	230.85	0.00	(230.85)	0.00
5812	ELECTRICAL REPAIR	0.00	416.67	416.67	563.30	3,750.03	3,186.73	5,000.00
5815	LIGHTING SUPPLIES	0.00	208.33	208.33	162.70	1,874.97	1,712.27	2,500.00
5845	PEST CONTROL	177.00	177.00	0.00	1,770.00	1,593.00	(177.00)	2,124.00
5855	FIRE EXTINGUISHERS	0.00	32.17	32.17	457.90	289.53	(168.37)	386.00
5860	PLUMBING/SEPTIC	0.00	0.00	0.00	1,555.86	0.00	(1,555.86)	0.00
5870	REPAIRS & MAINTENANCE	0.00	858.25	858.25	1,741.02	7,724.25	5,983.23	10,299.00
5877	ROOF REPAIR	0.00	0.00	0.00	2,280.00	0.00	(2,280.00)	0.00
5879	MODERNISM PROJECTS	0.00	0.00	0.00	476.03	0.00	(476.03)	0.00
5881	GATE MAINTENANCE	0.00	68.17	68.17	733.88	613.53	(120.35)	818.00
	<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$ 1,699.42</b>	<b>\$ 2,452.09</b>	<b>\$ 752.67</b>	<b>\$ 18,233.26</b>	<b>\$ 22,068.81</b>	<b>\$ 3,835.55</b>	<b>\$ 29,425.00</b>
<b>UTILITIES</b>								
6000	WATER	\$ 2,182.65	\$ 1,610.75	\$ (571.90)	\$ 13,226.85	\$ 14,496.75	\$ 1,269.90	\$ 19,329.00
6005	GAS	58.70	1,811.75	1,753.05	8,605.11	16,305.75	7,700.64	21,741.00
6010	ELECTRICITY	930.96	1,217.75	286.79	7,847.63	10,959.75	3,112.12	14,613.00
	<b>TOTAL UTILITIES</b>	<b>\$ 3,172.31</b>	<b>\$ 4,640.25</b>	<b>\$ 1,467.94</b>	<b>\$ 29,679.59</b>	<b>\$ 41,762.25</b>	<b>\$ 12,082.66</b>	<b>\$ 55,683.00</b>
	<b>TOTAL OPERATING EXP BEFORE RSV</b>	<b>\$ 20,160.85</b>	<b>\$ 18,658.42</b>	<b>\$ (1,502.43)</b>	<b>\$ 156,053.90</b>	<b>\$ 167,925.78</b>	<b>\$ 11,871.88</b>	<b>\$ 223,901.00</b>
<b>RESERVES</b>								
9000	RESERVE CONTRIBUTION	\$ 5,559.00	\$ 5,559.00	\$ 0.00	\$ 50,031.00	\$ 50,031.00	\$ 0.00	\$ 66,708.00
9010	RESERVE INTEREST	573.90	60.00	(513.90)	5,287.60	540.00	(4,747.60)	720.00
	<b>TOTAL RESERVES</b>	<b>\$ 6,132.90</b>	<b>\$ 5,619.00</b>	<b>\$ (513.90)</b>	<b>\$ 55,318.60</b>	<b>\$ 50,571.00</b>	<b>\$ (4,747.60)</b>	<b>\$ 67,428.00</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 26,293.75</b>	<b>\$ 24,277.42</b>	<b>\$ (2,016.33)</b>	<b>\$ 211,372.50</b>	<b>\$ 218,496.78</b>	<b>\$ 7,124.28</b>	<b>\$ 291,329.00</b>
	<b>NET SURPLUS/(DEFICIT)</b>	<b>\$ (2,360.62)</b>	<b>\$ 0.00</b>	<b>\$ (2,360.62)</b>	<b>\$ 1,623.76</b>	<b>\$ 0.00</b>	<b>\$ 1,623.76</b>	<b>\$ 0.00</b>

**PARK IMPERIAL COMMUNITY ASSOCIATION**  
**STATEMENT OF INCOME AND EXPENSES**  
**Fiscal Year End November 30, 2024**  
**For The Period 12/01/23 To 08/31/24**

	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Total	Y-T-D Budget	Variance
<b>INCOME</b>															
4001	HOMEOWNERS ASSESS	0	0	0	0	0	153,510	21,930	21,930	0	0	0	197,370	197,370	0
4005	MODERNISM INCOME	0	0	0	0	0	9,108	0	0	0	0	0	9,108	0	9,108
4008	ADMIN/COLLECTION FEE	0	0	0	0	0	82	0	0	0	0	0	82	0	82
4009	LATE CHARGES	0	0	0	0	0	(282)	0	0	0	0	0	(282)	0	(282)
4015	INTEREST - OPERATING	0	0	0	0	0	0	1	1	0	0	0	2	0	2
4016	INTEREST - RESERVE AC	0	0	0	0	0	4,079	634	574	0	0	0	5,288	540	4,748
4022	MISCELLANEOUS INCOM	0	0	0	0	0	0	0	1,428	0	0	0	1,428	0	1,428
4099	PRIOR YEAR SURPLUS	0	0	0	0	0	0	0	0	0	0	0	0	20,587	(20,587)
	TOTAL INCOME	0	0	0	0	0	166,497	22,566	23,933	0	0	0	212,996	218,497	(5,501)
<b>EXPENSES</b>															
<b>GENERAL &amp; ADMINISTRATION</b>															
5000	INSURANCE	0	0	0	0	0	11,500	1,674	1,674	0	0	0	14,848	14,780	(67)
5010	LEGAL FEES	0	0	0	0	0	5,865	13,761	5,800	0	0	0	25,426	5,625	(19,801)
5012	LEGAL - COLLECTIONS	0	0	0	0	0	200	0	0	0	0	0	200	225	25
5013	LEGAL - LAND LEASE	0	0	0	0	0	320	0	483	0	0	0	803	11,250	10,447
5015	MANAGEMENT FEE	0	0	0	0	0	7,725	2,750	1,650	0	0	0	12,125	9,900	(2,225)
5016	MANAGEMENT EXTRAS	0	0	0	0	0	0	525	0	0	0	0	525	0	(525)
5020	PRINTING/POSTAGE	0	0	0	0	0	603	136	352	0	0	0	1,091	2,250	1,159
5021	MISCELLANEOUS	0	0	0	0	0	1,511	155	0	0	0	0	1,666	5,046	3,380
5023	DESERT HEALTHCARE	0	0	0	0	0	9,560	0	0	0	0	0	9,560	6,750	(2,810)
5026	RESERVE STUDY	0	0	0	0	0	0	0	1,250	0	0	0	1,250	900	(350)
5028	WEBSITE SERVICES	0	0	0	0	0	0	0	410	0	0	0	410	300	(110)
5030	PERMITS	0	0	0	0	0	0	0	0	0	0	0	0	988	988
5032	PROFESSIONAL FEES	0	0	0	0	0	1,838	0	0	0	0	0	1,838	1,125	(713)
5045	AUDIT/TAX	0	0	0	0	0	1,550	0	0	0	0	0	1,550	1,229	(322)
5087	FRANCHISE TAXES	0	0	0	0	0	35	0	0	0	0	0	35	0	(35)
	TOTAL GENERAL & ADM	0	0	0	0	0	40,708	19,000	11,619	0	0	0	71,327	60,368	(10,960)
<b>LAND MAINTENANCE</b>															
5200	LANDSCAPE CONTRACT	0	0	0	0	0	24,500	3,500	3,500	0	0	0	31,500	32,760	1,260
5210	LANDSCAPE EXTRAS	0	0	0	0	0	1,053	0	0	0	0	0	1,053	1,305	252
5212	NEW PLANTS	0	0	0	0	0	0	0	0	0	0	0	0	2,475	2,475
5240	IRRIGATION REPAIRS	0	0	0	0	0	343	472	170	0	0	0	985	2,334	1,349
5245	TREE MAINTENANCE	0	0	0	0	0	3,276	0	0	0	0	0	3,276	2,753	(523)
5247	TREE TRIMMING - OTHE	0	0	0	0	0	0	0	0	0	0	0	0	2,100	2,100
	TOTAL LAND MAINTENAN	0	0	0	0	0	29,171	3,972	3,670	0	0	0	36,814	43,727	6,913

**PARK IMPERIAL COMMUNITY ASSOCIATION**  
**STATEMENT OF INCOME AND EXPENSES**  
**Fiscal Year End November 30, 2024**  
**For The Period 12/01/23 To 08/31/24**

	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Total	Y-T-D Budget	Variance
<b>REPAIRS &amp; MAINTENANCE</b>															
5800 POOL CONTRACT SERV	0	0	0	0	0	0	4,646	678	800	0	0	0	6,124	5,410	(714)
5803 POOL REPAIRS	0	0	0	0	0	0	113	1,361	663	0	0	0	2,138	814	(1,324)
5810 LIGHTING MAINTENANC	0	0	0	0	0	0	117	55	59	0	0	0	231	0	(231)
5812 ELECTRICAL REPAIR	0	0	0	0	0	0	563	0	0	0	0	0	563	3,750	3,187
5815 LIGHTING SUPPLIES	0	0	0	0	0	0	163	0	0	0	0	0	163	1,875	1,712
5845 PEST CONTROL	0	0	0	0	0	0	1,416	177	177	0	0	0	1,770	1,593	(177)
5855 FIRE EXTINGUISHERS	0	0	0	0	0	0	458	0	0	0	0	0	458	290	(168)
5860 PLUMBING/SEPTIC	0	0	0	0	0	0	1,556	0	0	0	0	0	1,556	0	(1,556)
5870 REPAIRS & MAINTENANC	0	0	0	0	0	0	1,741	0	0	0	0	0	1,741	7,724	5,983
5877 ROOF REPAIR	0	0	0	0	0	0	2,280	0	0	0	0	0	2,280	0	(2,280)
5879 MODERNISM PROJECTS	0	0	0	0	0	0	476	0	0	0	0	0	476	0	(476)
5881 GATE MAINTENANCE	0	0	0	0	0	0	734	0	0	0	0	0	734	614	(120)
TOTAL REPAIRS & MAINT	0	0	0	0	0	0	14,263	2,271	1,699	0	0	0	18,233	22,069	3,836
<b>UTILITIES</b>															
6000 WATER	0	0	0	0	0	0	12,195	(1,151)	2,183	0	0	0	13,227	14,497	1,270
6005 GAS	0	0	0	0	0	0	11,438	(2,892)	59	0	0	0	8,605	16,306	7,701
6010 ELECTRICITY	0	0	0	0	0	0	8,305	(1,388)	931	0	0	0	7,848	10,960	3,112
TOTAL UTILITIES	0	0	0	0	0	0	31,939	(5,431)	3,172	0	0	0	29,680	41,762	12,083
TOTAL OPERATING EXP	0	0	0	0	0	0	116,081	19,812	20,161	0	0	0	156,054	167,926	11,872
<b>RESERVES</b>															
9000 RESERVE CONTRIBUTIO	0	0	0	0	0	0	38,913	5,559	5,559	0	0	0	50,031	50,031	0
9010 RESERVE INTEREST	0	0	0	0	0	0	4,079	634	574	0	0	0	5,288	540	(4,748)
TOTAL RESERVES	0	0	0	0	0	0	42,992	6,193	6,133	0	0	0	55,319	50,571	(4,748)
TOTAL OPERATING EXP	0	0	0	0	0	0	159,074	26,005	26,294	0	0	0	211,373	218,497	7,124
NET SURPLUS/(DEFICIT)	0	0	0	0	0	0	7,424	(3,439)	(2,361)	0	0	0	1,624	0	1,624



